



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Room 029 State Capitol, Denver, CO 80203-1784
Phone: (303) 866-3521 • Fax: (303) 866-3855
lcs.ga@state.co.us • leg.colorado.gov/lcs

Fiscal Note Memorandum

March 7, 2023

TO: Members of the Senate Appropriations Committee

FROM: Erin Reynolds, Deputy Fiscal Notes Manager
erin.reynolds@coleg.gov | 303-866-4146

SUBJECT: Fiscal Assessment of Proposed Amendment L.003 to Senate Bill 23-049

This memorandum is an assessment of the fiscal impact of the attached proposed Amendment L.003 to Senate Bill 23-049. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

The introduced bill made all owners of special mobile machinery eligible for the Registration Exempt Certificate Program (program). Amendment L.003 limits participation to owners of 250 or more pieces of special mobile machinery.

Fiscal Impact of Amendment

There are currently 45 owners of 250 or more pieces of SMM in the state. Assuming all seek participation in the program, the Department of Revenue requires 0.9 FTE to process applications and handle monthly special ownership tax, fee, and surcharge remittance to 64 counties for these 45 entities. One-time computer programming costs in DRIVES are also required, as are ongoing travel and vehicle lease costs for audits. Revenue impacts from related fees, tabs, and decals are expected to be minimal, under \$100 per year.

Bill's Revised Fiscal Impact with Amendment

Table 1 on the following page shows the bill's fiscal impact with Amendment L.003. With amendment L.003, the bill requires an appropriation to the Department of Revenue of \$122,165 from the DRIVES Cash Fund, with 0.9 FTE.

Table 1
State Fiscal Impacts Under SB 23-049
with Amendment L.003

	Budget Year FY 2023-24	Out Year FY 2024-25
Revenue	-	-
Expenditures		
Cash Funds	\$122,165	\$64,969
Centrally Appropriated	\$15,251	\$15,251
Total Expenditures	\$137,416	\$80,220
Total FTE	0.9 FTE	0.9 FTE
Transfers	-	-
Other Budget Impacts	-	-